



THE
**Clere
School**

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Dear Parent/Carer

Re: Award in Financial Education (AiFE)

We are introducing two very relevant and worthwhile Level 2 qualifications for Year 11s this academic year. These qualifications are primarily designed for students aged 14-16 and provide an introduction to personal finance, the economy, financial management skills and enterprise.

Initially, we are providing the Award in Financial Education (AiFE) which entails sitting two multiple-choice exams. Achieving a pass on a later third unit leads to the Certificate in Financial Education (CeFE), of which details will follow in due course. The CeFE develops knowledge and a valuable range of applied and transferable skills and provides a foundation for further study in business and finance-related disciplines.

The AiFE course will be delivered during tutor time, with two days off timetable to cover the remainder of the course. These two days will be Monday 3rd December and Tuesday 4th December.

To achieve the AiFE qualification there are two multiple-choice, 45 minute, exams, which will be run on the morning of Wednesday 5th December. Successful candidates can achieve either a 'Pass' or 'Merit'. The examination papers are externally marked and we will have the results within a week.

All students will need to bring the necessary exam equipment, and must use a clear pencil case. The equipment should include black pens, pencils, rubber and ruler. These items are available to purchase from our reception. Water must be in a clear bottle with no labels – all other equipment must be left in bags. Students must not take into the exam room an iwatch, iPod, MP3/4 player or a mobile phone.

If you have any queries or concerns, please do not hesitate to contact your child's tutor or the Examinations Officer.

Yours sincerely

Benjamin Bond
Head Teacher

